RESOLUTION NO. 91-119

RESOLUTION SELECTING ANNUAL GROWTH ADJUSTMENT FACTORS AND ADOPTING A PROVISIONAL APPROPRIATIONS SPENDING LIMIT FOR 1991-92 IN COMPLIANCE WITH PROPOSITION 111, ARTICLE XIIIB OF THE CALIFORNIA STATE CONSTITUTION

RESOLVED, that the City Council of the City of Lodi does hereby select the annual growth adjustment factors and adopt a provisional Appropriations Spending Limit for 1991-92 in compliance with Proposition 111, Article XIIIB of the California State as follows:

I. 1991-92 Growth Factors Used:

- A. Population growth within San Joaquin County of 2.64%
- B. Growth in California Per Capita Income of 4.14%

II. Appropriations Spending Limit:

Total Appropriations Spending Limit for 1990-91 (allowing for accumulated growth due to new growth factors being applied and to FY 1987-88 through 1989-90)

\$31,286,179

Increased by allowable San Joaquin County population growth of 2.64% multiplied by California Per Capita Income of 4.14%

Therefore, the Appropriations Spending Limit for 1991-92

\$33,441,797

The 1991-92 Appropriations Spending Limit may require adjustment if the County Assessor's Office provides data showing that percentage change in the local assessment roll from the preceding year due to the addition of local non-residential construction is greater than the percentage increase in the California Per Capita Income. The County does not have the ability to provide this information at this time.

Dated: June 20, 1991

I hereby certify that Resolution No. 91-119 was passed and adopted by the

City Council of the City of Lodi in an adjourned regular meeting held June 20, 1991 by the following vote:

Ayes: Council Members - Pennino, Pinkerton, Sieglock, Snider and

Hinchman (Mayor)

Noes: Council Members - None

Absent: Council Members - None

Alice M. Reimche

City Clerk